

**CITY OF BRISBANE, ACTING AS SUCCESSOR TO
THE BRISBANE REDEVELOPMENT AGENCY**

**REGULAR MEETING
OVERSIGHT BOARD**

**Wednesday, September 12, 2012
9:30 a.m.**

DRAFT

City of Brisbane
Community Meeting Room
50 Park Place
Brisbane, CA 94005
www.brisbaneca.org

ACTION MINUTES

Board Members

1. Jim Porter
2. Ray Miller
3. Robin Leiter
4. Steven Fuentes
5. Kathy Blackwood
6. Paul Scannell
7. Clay Holstine

Selected By:

San Mateo County Board of Supervisors
Mayor of the City of Brisbane
San Mateo County Library
San Mateo County Superintendent of Schools
Chancellor of California Community Colleges
San Mateo County Board of Supervisors
Mayor of the City of Brisbane

Advisory

Gary Baum, Legal Counsel
Stuart Schillinger, Administrative Services Director
Betsy Cooper, Financial Services Manager
Hal Toppel, City Attorney
Sheri Marie Spediacci, City Clerk

MEETING CALLED TO ORDER/ROLL CALL

The meeting was called to order at 9:30 a.m. Boardmember Leiter was absent. All other Boardmembers were present.

PUBLIC COMMENT

There were no members of the public wishing to speak.

NEW BUSINESS

a. Presentation by Legal Counsel Baum on issues of property disposal

Legal Counsel Baum handed out a paper (attached to these minutes) outlining the different property disposal categories and steps that needed to be taken for transfer or disposal in each category. He answered many questions and clarifications from Boardmembers.

Boardmember Miller gave a short report on his recent trip to the League of California Conference as it related to the passing of the new legislation, AB 1484.

Administrative Services Director Schillinger gave an update on the retention of an auditor for the required due diligence review of the housing assets.

b. Review a Summary List of former Redevelopment Agency properties

Boardmembers acknowledged receipt of the list of properties and talked about the tour of properties that some boardmembers would be taking after the meeting.

c. Consider authorizing the City Manager to execute a Subordination Agreement on a First Time Homebuyer loan that was made by the Redevelopment Agency

City Attorney Toppel gave a report on the need for the approval of the Subordination Agreement. He answered questions of Boardmembers.

Dana Dillworth spoke about her recent experiences with re-financing and gave information about programs available in the County for properties that are under water.

Boardmember Blackwood questioned the need to adopt a resolution to authorize the signing of the agreement.

Legal Counsel Baum advised approving the signing of a resolution to be drafted by staff. Boardmember Fuentes made a motion, seconded by Boardmember Blackwood, to authorize the Chairman of the Oversight Board to execute a resolution authorizing the City Manager to execute the subordination agreement as proposed. The motion was carried unanimously by all present.

d. Approval of Minutes of August 9, 2012

Boardmember Miller proposed an addition and a correction to the minutes.

Boardmember Blackwood made a motion, seconded by Boardmember Miller, to adopt the minutes as amended. The motion carried 5-1, Boardmember Fuentes abstaining due to his absence at the August 9th meeting.

e. Future Meeting Dates and Agenda Items

Boardmembers confirmed October 3rd, and October 10th as the next meeting dates.

4. ADJOURNMENT

The meeting was adjourned at 10:12 a.m.

Sheri Marie Spediacci, City Clerk of the Successor Agency